

# Quinte & District REVISED Real Estate Board Inc.

51 Cannifton Rd. N., P. O. Box 128  
Cannifton, Ontario K0K 1K0  
Business: (613) 969-7873  
Fax: (613) 962-1851

Website: [www.quinte-MLS.com](http://www.quinte-MLS.com)  
email: [quinte.MLS@reach.net](mailto:quinte.MLS@reach.net)

March 9, 2011

## **PRESS RELEASE FROM THE QUINTE & DISTRICT REAL ESTATE BOARD INC.**

### **Sales:**

Properties sold on the Quinte & District Real Estate Board's MLS® System, for February 2011 decreased compared to February 2010, going from 150 units to 140 units. The dollar volume of those sales decreased by 11.4%, from \$34,022,712 for February 2010 to \$30,138,747 for February 2011. February 2011 has been a very active month with many serious buyers searching for homes.

### **Listings**

There were 2,313 total active listings on the MLS® System in the Quinte area as of February 28, 2011, of which 1,550 were residential properties. Total active listings for the year are up by 4.1% over 2010. New listings to the MLS® System are currently strong. Well priced listings are selling quickly due to strong Buyer demand. All current properties can be viewed at [www.quinte-MLS.com](http://www.quinte-MLS.com).

### **President's Comments**

After a very busy January, sales for February have dropped slightly compared to February last year. Dollar sales volume for the first two months of the year are actually up 12.8% over the same period last year.

Local REALTORS® are reporting good Buyer activity and listing inventory is moving well. The majority of sales (47.86%) have moved a bit lower into the under \$200,000 price range and the average price of all homes sold moved up a bit over February last year to \$197,784.

We are at the beginning of a strong spring market and just waiting for the weather to break a bit. Sellers are advised to list early to avoid competition, consult with their REALTOR® regarding the market and most importantly price well in order to realize a sale in a reasonable time.

All of the activity reported here is generated by local member REALTORS®; licensed business people in your community who believe in the value of home ownership. REALTORS® are involved in your local communities as well as every service/volunteer organization you can imagine.

Find out the difference a professional REALTOR® can make. Consult your local REALTOR® for local market expertise and answers. MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale and impeccable accuracy of information

Full breakdown of all sales activity during the month of February was as follows:

\$0 to \$99k	19	units	representing	13.57%	of all sales
\$100k to \$199k	67	units	representing	47.86%	of all sales
\$200k to \$259k	27	units	representing	19.29%	of all sales
\$260k to \$399k	21	units	representing	15.00%	of all sales
\$400k to \$499k	1	units	representing	0.71%	of all sales
\$500k to \$749k	1	units	representing	0.71%	of all sales
\$750k to \$999k	2	units	representing	1.43%	of all sales
\$1,000,000 +	2	units	representing	1.43%	of all sales

Also please note that these statistics represent the entire Board jurisdiction and statistics vary from area to area.

**Visit our website at [www.quinte-MLS.com](http://www.quinte-MLS.com)**

The Quinte & District Real Estate Board serves the interest of 362 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Doug Peterson, 2011 President Quinte & District Real Estate Board.