

# Quinte & District Real Estate Board Inc.

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## **PRESS RELEASE FROM THE QUINTE & DISTRICT REAL ESTATE BOARD INC.**

### **Sales:**

All property categories sold on the Quinte & District Real Estate Board's MLS® System, for June 2011 decreased compared to June 2010, going from 308 units in 2010 to 294 units in 2011. The dollar volume of those sales decreased by 7.6%, from \$67,509,208 for June 2010 to \$62,349,325 for June 2011.

### **Listings**

There were 3,248 total active listings on the MLS® System in the Quinte area as of June 30, 2011, of which 2,240 were residential properties. Total active listings for the year are up marginally, by 0.1% over 2010. All current properties can be viewed at [www.quinte-MLS.com](http://www.quinte-MLS.com).

### **President's Comments**

Though we have seen some marginal decreases in sales volume for June, our average sales price continue strong with an overall increase for the year tracking at about 4-5%. This is very typical for our area and represents a stable and healthy local market. Sales volume tends to fluctuate over time and we encourage consumers to look at the long range trends.

Local influences such as 8 Wing Trenton, new industry and a progressive city council are creating strong interest in our area. Recreational property sales and retirement buyers are also having a very positive effect in Quinte. Reasonable interest rates and improved government incentives, which were encouraged by local REALTORS®, have helped more first-time buyers enter the local market.

Well priced properties are still selling quickly and Buyers are advised to maintain close contact with their REALTOR® in order to catch the best buys. Sellers should be aware of this consistent demand. Spring market activity seems to be continuing a bit later in the year due to our late spring. If selling is a possibility call your REALTOR® soon. Consult with them about the current value of your home and act quickly to get your home on the market.

All of the activity reported here is generated by local member REALTORS®; licensed business people in your community who believe in the value of home ownership. REALTORS® are involved in your local communities as well as every service/volunteer organization you can imagine.

Learn about the difference a professional REALTOR® can make. Consult your local REALTOR® for local market expertise and answers. MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale and impeccable accuracy of information.

Full breakdown of sales during the month of June was as follows:

All sales for month of June						Residential sales for month of June					
\$0 to \$99k	25	units	representing	8.80%	of sales	\$0 to \$99k	13	units	representing	4.94%	of sales
\$100k to \$199k	121	units	representing	34.40%	of sales	\$100k to \$149k	44	units	representing	16.73%	of sales
\$200k to \$259k	73	units	representing	23.47%	of sales	\$150k to \$249k	129	units	representing	49.05%	of sales
\$260k to \$399k	67	units	representing	25.60%	of sales	\$250k to \$349k	62	units	representing	23.57%	of sales
\$400k to \$499k	4	units	representing	4.00%	of sales	\$350k to \$499k	14	units	representing	5.32%	of sales
\$500k to \$749k	3	units	representing	2.93%	of sales	\$500k +	1	units	representing	0.38%	of sales
\$750k to \$999k	1	units	representing	0.53%	of sales						
\$1,000,000 +	0	units	representing	0.27%	of sales						

Also please note that these statistics represent the entire Board jurisdiction and statistics vary from area to area.

Visit our website at [www.quinte-MLS.com](http://www.quinte-MLS.com)

The Quinte & District Real Estate Board serves the interest of 365 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Doug Peterson, 2011 President Quinte & District Real Estate Board is available for further comment at 613-827-1156.