

Quinte & District Real Estate Board Inc.

51 Cannifton Rd. N., P. O. Box 128
Cannifton, Ontario K0K 1K0
Business: (613) 969-7873
Fax: (613) 962-1851

Website: www.quinte-MLS.com
email: quinte.MLS@reach.net

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PRESS RELEASE FROM THE QUINTE & DISTRICT REAL ESTATE BOARD INC.

Sales:

Properties sold on the Quinte & District Real Estate Board's MLS® System, for March 2011 decreased compared to March 2010, going from 255 units to 237 units. The dollar volume of those sales decreased by 4.6%, from \$48,995,599 for March 2010 to \$46,740,866 for March 2011.

Listings

There were 2,657 total active listings on the MLS® System in the Quinte area as of March 31, 2011, of which 1,833 were residential properties. Total active listings for the year are up by 1.9% over 2010. New listings to the MLS® System are currently strong. Well priced listings are selling quickly due to strong Buyer demand. All current properties can be viewed at www.quinte-MLS.com.

President's Comments

Cool weather and a slow start to Spring seem to have affected home sales slightly in March when compared to last year. Though unit sales were down slightly, there was an increase in sales in the \$200-250,000 price range bringing the average residential sale price up by 5.3%.

Early reports for April from local REALTORS® indicate that Buyer demand is quite high with good attendance at Open Houses and an increase in inquiries. Military buyers are just starting to filter into the area.

Well priced properties are selling quickly and Buyers are advised to maintain close contact with their REALTOR® in order to catch the best buys. Sellers should be aware of this strong demand. We are in the midst of the highest period of sales of any year. If selling is a possibility call your REALTOR® soon. Consult with them about the current value of your home and act quickly to get your home on the market.

All of the activity reported here is generated by local member REALTORS®; licensed business people in your community who believe in the value of home ownership. REALTORS® are involved in your local communities as well as every service/volunteer organization you can imagine.

Find out the difference a professional REALTOR® can make. Consult your local REALTOR® for local market expertise and answers. MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale and impeccable accuracy of information

Full breakdown of all sales activity during the month of March was as follows:

\$0 to \$99k	34	units	representing	14.35%	of all sales
\$100k to \$199k	103	units	representing	43.46%	of all sales
\$200k to \$259k	51	units	representing	21.52%	of all sales
\$260k to \$399k	39	units	representing	16.46%	of all sales
\$400k to \$499k	4	units	representing	1.69%	of all sales
\$500k to \$749k	4	units	representing	1.69%	of all sales
\$750k to \$999k	1	units	representing	0.42%	of all sales
\$1,000,000 +	1	units	representing	0.42%	of all sales

Also please note that these statistics represent the entire Board jurisdiction and statistics vary from area to area.

Visit our website at www.quinte-MLS.com

The Quinte & District Real Estate Board serves the interest of 366 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Doug Peterson, 2011 President Quinte & District Real Estate Board.