

Quinte & District Association of REALTORS® Inc.

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PRESS RELEASE from The Quinte & District Association of REALTORS® Inc.

Sales:

All property categories sold on the Quinte & District Association of REALTORS® Inc.'s MLS® System, for September 2011 increased compared to September 2010, going from 230 units in 2010 to 267 units in 2011. The dollar volume of those sales increased by 16.8%, from \$50,261,275 for September 2010 to \$58,688,529 for September 2011.

Listings

There were 2,931 total active listings on the MLS® System in the Quinte area as of September 30, 2011, of which 1,929 were residential properties. Total active listings for the year are marginally up, by 0.2% over 2010. All current properties can be viewed at www.quinte-MLS.com.

President's Comments

September was another strong month for our local real estate market. Sales volume for the month showed an improvement of 16.8 % over September, 2010. The largest percentages of homes sold were in the \$149,000-\$250,000 price range with the average residential sale price rising slightly to \$218,706 in September. This does not necessarily indicate an overall increase in home prices but rather more homes sold in a slightly higher bracket.

The Quinte region continues to benefit from very stable and balanced real estate market. Our area has much to be proud of. Our local real estate market is only one indicator of a strong local economy. Home and other property sales, through the MLS® system are a significant contributor to any local economy. Industry studies show that each home sale contributes approximately \$40,000 in additional spending on items other than the actual house and land.

Well priced properties are selling quickly and Buyers are advised to maintain close contact with their REALTOR® in order to catch the best buys. Sellers should be aware of this consistent demand. The fall market is 2nd only to the busy spring market for property sales. If selling is a possibility call your REALTOR® soon. Consult with them about the current value of your home and act quickly to get your home on the market.

All of the activity reported here is generated by local member REALTORS®; licensed business people in your community who believe in the value of home ownership. REALTORS® are involved in your local communities as well as every service/volunteer organization you can imagine.

Learn about the difference a professional REALTOR® can make. Consult your local REALTOR® for local market expertise and answers. MLS® is a co-operative marketing system used only by Canada's real estate Boards & Associations to ensure maximum exposure of properties listed for sale and impeccable accuracy of information.

Full breakdown of sales during the month of September was as follows:

All sales for month of September				Residential sales for month of September			
\$0 to \$99k	28	units	representing 12.17% of sales	\$0 to \$99k	14	units	representing 6.31% of sales
\$100k to \$199k	106	units	representing 45.39% of sales	\$100k to \$149k	28	units	representing 12.61% of sales
\$200k to \$259k	61	units	representing 16.78% of sales	\$150k to \$249k	119	units	representing 53.60% of sales
\$260k to \$399k	59	units	representing 19.41% of sales	\$250k to \$349k	48	units	representing 21.62% of sales
\$400k to \$499k	5	units	representing 3.95% of sales	\$350k to \$499k	8	units	representing 3.60% of sales
\$500k to \$749k	6	units	representing 1.32% of sales	\$500k +	5	units	representing 2.25% of sales
\$750k to \$999k	1	units	representing 0.66% of sales				
\$1,000,000 +	1	units	representing 0.33% of sales				

Also please note that these statistics represent the entire Association's jurisdiction and statistics vary from area to area.

Visit our website at www.quinte-MLS.com

The Quinte & District Association of REALTORS® Inc. serves the interest of 362 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Doug Peterson, 2011 President, Quinte & District Association of REALTORS® Inc is available for further comment at 613-827-1156.