

Quinte & District Real Estate Board Inc.

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PRESS RELEASE FROM THE QUINTE & DISTRICT REAL ESTATE BOARD INC.

Sales:

Dollar sales for all transactions sold via the Multiple Listing Service® (MLS®) system of the Quinte and District Real Estate Board increased 37.5% from \$58,348,239 for April of 2009 to \$80,241,208 for April of 2010.

Listings

There were 2,898 total active listings on the MLS® service in the Quinte area as of April 30, 2010, of which 2,000 are residential properties. New listings to the MLS® service are currently strong as sellers prepare for the spring market. All properties can be viewed at www.quinte-MLS.com.

President's Comments

April was a very busy month on the Quinte & District Real Estate Board MLS® service with 387 sales and 861 new listings for the month. Of note are the higher end properties which sold in April, compared to the first three months of the year. Almost 50% of the properties sold were over \$200,000. A relatively high number of sales occurred in both the \$200,000 to \$260,000 range as well as the \$260,000 to \$400,000 price range. The most popular sale range continues to be \$100,000 to \$200,000 with 39% of the transactions. The average sale price for properties sold in April was \$207,342 moving the annual average price for properties sold in 2010 up to \$195,867.

There have been a total of 942 sales on the Quinte & District Real Estate Board's MLS® to the end of April 2010, an increase of 23.1% over 2009.

The full breakdown of sales during the month of April occurred as follows:

\$0 to \$99k	49	units	representing	13%	of all sales
\$100k to \$199k	152	units	representing	39%	of all sales
\$200k to \$259k	88	units	representing	23%	of all sales
\$260k to \$399k	84	units	representing	22%	of all sales
\$400k to \$499k	6	units	representing	2%	of all sales
\$500k +	8	units	representing	2%	of all sales

For local market expertise and information, be sure to use the professional services of one of our REALTOR® members. Also please note that these statistics represent the entire Board jurisdiction and statistics vary from area to area.

MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

Visit our website at www.quinte-MLS.com

The Quinte & District Real Estate Board serves the interest of 381 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Jeff Nelles
President