

Quinte & District Real Estate Board Inc.

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February 9, 2010

PRESS RELEASE FROM THE QUINTE & DISTRICT REAL ESTATE BOARD INC.

Sales:

Dollar sales for all transactions sold via the Multiple Listing Service® (MLS®) system of the Quinte and District Real Estate Board increased 10.7% from \$19,201,965 for January of 2009 to \$21,247,525 for January of 2010.

Listings

There were 1,970 total active listings on the MLS® service in the Quinte area as of January 31, 2010, of which 1,273 are residential properties. New listings to the MLS® service are currently strong as sellers prepare for the spring market. All properties can be viewed at www.quinte-MLS.com.

President's Comments

Sales continue to remain strong buoyed by a record breaking end of 2009. January 2010 was the 7th straight month that we saw an increase in sales from the previous year. The Canadian Real Estate Association, which represents 98,000 REALTORS® across Canada, is predicting a record year of MLS® home sales nationally, led by the Province of Ontario. Annual activity in the Quinte area should see MLS® sales remaining strong by offering affordable pricing coupled with a great place to live. The average sales price of residential homes sold through the MLS® service across Ontario in 2009 was \$318,366 compared to \$197,316 for the average residence sold through the MLS® service in the Quinte Board in 2009. Low interest rates are also expected to boost housing demand in the first half of 2010. Quinte Board MLS® sales in January 2010 occurred in the following categories:

\$0 to \$99k	23	120	19%
\$100k to \$199k	46	120	38%
\$200k to \$259k	35	120	29%
\$260k to \$399k	14	120	12%
\$400k to \$499k	1	120	1%
\$500k +	1	120	1%

For local market expertise and information, be sure to use the professional services of one of our REALTOR® members. Also please note that these statistics represent the entire Board jurisdiction and statistics vary from area to area.

MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

Visit our website at www.quinte-MLS.com

The Quinte & District Real Estate Board serves the interest of 376 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmorata, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Jeff Nelles
President