

Quinte & District Real Estate Board Inc.

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PRESS RELEASE FROM THE QUINTE & DISTRICT REAL ESTATE BOARD INC.

Sales:

Dollar sales for all transactions sold via the Multiple Listing Service® (MLS®) system of the Quinte and District Real Estate Board increased 17.7% from \$41,638,765 for March of 2009 to \$48,995,599 for March of 2010.

Listings

There were 2,608 total active listings on the MLS® service in the Quinte area as of March 31, 2010, of which 1,769 are residential properties. New listings to the MLS® service are currently strong as sellers prepare for the spring market. All properties can be viewed at www.quinte-MLS.com.

President's Comments

2010 continues with strong sales of properties listed on the Quinte and District Real Estate Boards MLS® service. Both sales and new listings increased substantially over the previous month as well as over March 2009. March marked the 9th straight month that saw a substantial increase from the previous year. Sales and listings continue to remain strong with good demand from Buyers as well as an increase in new listings coming onto the MLS® service.

The full breakdown of sales for the month of March occurred as follows:

| | | | | | |
|------------------|-----|-------|--------------|-----|--------------|
| \$0 to \$99k | 35 | units | representing | 14% | of all sales |
| \$100k to \$199k | 116 | units | representing | 45% | of all sales |
| \$200k to \$259k | 59 | units | representing | 23% | of all sales |
| \$260k to \$399k | 36 | units | representing | 14% | of all sales |
| \$400k to \$499k | 7 | units | representing | 3% | of all sales |
| \$500k + | 2 | units | representing | 1% | of all sales |

For local market expertise and information, be sure to use the professional services of one of our REALTOR® members. Also please note that these statistics represent the entire Board jurisdiction and statistics vary from area to area.

MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

Visit our website at www.quinte-MLS.com

The Quinte & District Real Estate Board serves the interest of 381 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Jeff Nelles
President