

Quinte & District Real Estate Board Inc.

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June 8, 2010

PRESS RELEASE FROM THE QUINTE & DISTRICT REAL ESTATE BOARD INC.

Sales:

Dollar sales for all transactions sold via the Multiple Listing Service® (MLS®) system of the Quinte and District Real Estate Board increased 15.0% from \$63,457,989 for May of 2009 to \$72,962,125 for May of 2010. Year to date 2010's properties sold volume is at \$257,469,169, a 24.7% increase over 2009.

Listings

There were 3,069 total active listings on the MLS® service in the Quinte area as of May 31, 2010, of which 2,110 are residential properties. Total active listings for the year are up by 6.7% over 2009. New listings to the MLS® service are currently strong. All properties can be viewed at www.quinte-MLS.com.

President's Comments

Sales and listings of properties on the Quinte & District Real Estate Board's MLS® system continue to remain very active. The large increase in sales volume of properties sold over 2009 is understandable given the downward trend in the first part of last year. The 2010 year to date volume total of 257 million however is the third highest year to date total behind the high water mark of 2007 and just behind 2008's 266 million.

Another interesting note is the increase in the percentage of higher end properties that have sold through the Board's MLS® system in April and May. About 25% of the sales in the last two months have been \$260,000 and up which is a large increase over the first three months of the year and would indicate a healthy local market. The highest percentage of the sales are in the \$100,000 to \$200,000 which is traditionally the first time home Buyer range and shows the strength of that market as well.

The Military relocation is also a big influence in Quinte as well as relocation to our area from out of town Buyers. Quinte continues to be a popular destination for relocation being a great place to live with affordable property values compared to many other areas.

The full breakdown of sales during the month of May occurred as follows:

\$0 to \$99k	44	units	representing	12%	of all sales
\$100k to \$199k	156	units	representing	44%	of all sales
\$200k to \$259k	73	units	representing	20%	of all sales
\$260k to \$399k	76	units	representing	21%	of all sales
\$400k to \$499k	7	units	representing	2%	of all sales
\$500k +	4	units	representing	1%	of all sales

For local market expertise and information, be sure to use the professional services of one of our REALTOR® members. Also please note that these statistics represent the entire Board jurisdiction and statistics vary from area to area.

MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

Visit our website at www.quinte-MLS.com

The Quinte & District Real Estate Board serves the interest of 381 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Jeff Nelles, President Quinte & District Real Estate Board.