

# Quinte & District Association of REALTORS® Inc.

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## **PRESS RELEASE from The Quinte & District Association of REALTORS® Inc.**

### **Sales:**

All property categories sold on the Quinte & District Association of REALTORS® Inc.'s MLS® System, for November 2011 increased compared to November 2010, going from 209 units in 2010 to 225 units in 2011. The dollar volume of those sales increased by 22.9%, from \$41,280,908 for November 2010 to \$50,729,352 for November 2011.

### **Listings**

There were 2,604 total active listings on the MLS® System in the Quinte area as of November 30, 2011, of which 1,717 were residential properties. Total active listings for the year are up, by 5.1% over 2010. All current properties can be viewed at [www.quinte-MLS.com](http://www.quinte-MLS.com).

### **President's Comments**

Total sales volume for the month of November increased significantly compared to the same month last year. Sales volume figures for the year are tracking well with close to 4% increase over 2010. Almost 50% of residential sales were between \$150,000 and \$250,000, and 70% of the area's sales were under \$250,000. The area's average sale price has increased by 4.6 % since 2010. Check with your REALTOR® to determine how your own home's value has been affected by the local market.

The Quinte region continues to benefit from a very stable and balanced real estate market. Our area has much to be proud of. Our local real estate market is only one indicator of a strong local economy. Home and other property sales, through the MLS® system are a significant contributor to any local economy. Industry studies show that each home sale contributes approximately \$40,000 in additional spending on items other than the actual house and land.

Well priced properties are selling quickly and Buyers are advised to maintain close contact with their REALTOR® in order to catch the best buys. Sellers should be aware of this consistent demand. There are still active Buyer's in the market. If selling is a possibility call your REALTOR® soon. Consult with them about the current value of your home and act quickly to get your home on the market. As we get closer to the holidays sales activity will typically slow.

All of the activity reported here is generated by local member REALTORS®; licensed business people in your community who believe in the value of home ownership. REALTORS® are involved in your local communities as well as every service/volunteer organization you can imagine.

Learn about the difference a professional REALTOR® can make. Consult your local REALTOR® for local market expertise and answers. MLS® is a co-operative marketing system used only by Canada's real estate Boards & Associations to ensure maximum exposure of properties listed for sale and impeccable accuracy of information.

Full breakdown of sales during the month of November was as follows:

All sales for month of November

\$0 to \$99k	24	units	representing	10.67%	of sales
\$100k to \$199k	90	units	representing	40.00%	of sales
\$200k to \$299k	50	units	representing	22.22%	of sales
\$280k to \$399k	46	units	representing	20.44%	of sales
\$400k to \$499k	6	units	representing	2.67%	of sales
\$500k to \$749k	5	units	representing	2.22%	of sales
\$750k to \$999k	3	units	representing	1.33%	of sales
\$1,000,000 +	1	units	representing	0.44%	of sales

Residential sales for month of November

\$0 to \$99k	12	units	representing	6.15%	of sales
\$100k to \$149k	31	units	representing	15.90%	of sales
\$150k to \$249k	96	units	representing	49.23%	of sales
\$250k to \$349k	37	units	representing	18.97%	of sales
\$350k to \$499k	12	units	representing	6.15%	of sales
\$500k +	7	units	representing	3.59%	of sales

Also please note that these statistics represent the entire Association's jurisdiction and statistics vary from area to area.

**Visit our website at [www.quinte-MLS.com](http://www.quinte-MLS.com)**

The Quinte & District Association of REALTORS® Inc. serves the interest of 362 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Doug Peterson, 2011 President, Quinte & District Association of REALTORS® Inc is available for further comment or local statistics at 613-827-1156.