

Quinte & District Association of REALTORS® Inc.

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PRESS RELEASE from The Quinte & District Association of REALTORS® Inc.

Sales:

All property categories sold on the Quinte & District Association of REALTORS® Inc.'s MLS® System, for October 2011 decreased compared to October 2010, going from 264 units in 2010 to 211 units in 2011. The dollar volume of those sales decreased by 11.9%, from \$51,298,666 for October 2010 to \$45,210,001 for October 2011.

Listings

There were 2,696 total active listings on the MLS® System in the Quinte area as of October 31, 2011, of which 1,796 were residential properties. Total active listings for the year are up, by 3.5% over 2010. All current properties can be viewed at www.quinte-MLS.com.

President's Comments

Total sales volume for the month of October is down slightly when compared to the same month last year. The year's sales figures are still strong with only a slight decrease in dollar sales of 2.3%. Almost 50% of residential sales were between \$150,000 and \$250,000, and 68% of the area's sales were under \$250,000.

The Quinte region continues to benefit from a very stable and balanced real estate market. Our area has much to be proud of. Our local real estate market is only one indicator of a strong local economy. Home and other property sales, through the MLS® system are a significant contributor to any local economy. Industry studies show that each home sale contributes approximately \$40,000 in additional spending on items other than the actual house and land.

Well priced properties are selling quickly and Buyers are advised to maintain close contact with their REALTOR® in order to catch the best buys. Sellers should be aware of this consistent demand. The fall market is 2nd only to the busy spring market for property sales. Good weather has made open houses busy. If selling is a possibility call your REALTOR® soon. Consult with them about the current value of your home and act quickly to get your home on the market. As we get closer to the holidays sales activity will typically slow down.

All of the activity reported here is generated by local member REALTORS®; licensed business people in your community who believe in the value of home ownership. REALTORS® are involved in your local communities as well as every service/volunteer organization you can imagine.

Learn about the difference a professional REALTOR® can make. Consult your local REALTOR® for local market expertise and answers. MLS® is a co-operative marketing system used only by Canada's real estate Boards & Associations to ensure maximum exposure of properties listed for sale and impeccable accuracy of information.

Full breakdown of sales during the month of October was as follows:

All sales for month of October

\$0 to \$99k	35	units	representing	16.59%	of sales
\$100k to \$199k	85	units	representing	40.28%	of sales
\$200k to \$259k	45	units	representing	21.33%	of sales
\$260k to \$399k	36	units	representing	17.06%	of sales
\$400k to \$499k	5	units	representing	2.37%	of sales
\$500k to \$749k	4	units	representing	1.90%	of sales
\$750k to \$999k	0	units	representing	0.00%	of sales
\$1,000,000 +	1	units	representing	0.47%	of sales

Residential sales for month of October

\$0 to \$99k	12	units	representing	7.14%	of sales
\$100k to \$149k	36	units	representing	21.43%	of sales
\$150k to \$249k	79	units	representing	47.02%	of sales
\$250k to \$349k	29	units	representing	17.26%	of sales
\$350k to \$499k	8	units	representing	4.76%	of sales
\$500k +	4	units	representing	2.38%	of sales

Also please note that these statistics represent the entire Association's jurisdiction and statistics vary from area to area.

Visit our website at www.quinte-MLS.com

The Quinte & District Association of REALTORS® Inc. serves the interest of 364 licensed real estate Agents in the Belleville, Quinte West, Prince Edward, Madoc, Marmora, Stirling, Tweed, Brighton, Campbellford/ Seymour, Colborne, and Deseronto areas as well as other adjacent communities.

Doug Peterson, 2011 President, Quinte & District Association of REALTORS® Inc is available for further comment at 613-827-1156.